



The Pakistan Credit Rating Agency Limited

PRESS RELEASE

Rating Action

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PACRA WITHDRAWS ENTITY RATINGS OF THE ROYAL BANK OF SCOTLAND LIMITED

The Pakistan Credit Rating Agency Limited (PACRA) has withdrawn the entity ratings of the Royal Bank of Scotland Limited (RBSL) (long-term: “AA” and short-term “A1+”).

This withdrawal comes subsequent to RBSL's merger with and into Faysal Bank Bank Limited effective from December 31, 2010 (close of business).

RBSL has an outstanding subordinated TFC of PKR 800mln (outstanding amount as at Sep-10: PKR 599mln). The TFC obligations would be fully assumed by Faysal Bank Limited. PACRA maintains the rating of the TFC at “AA-” (Double A Minus).

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